



Ref.

Date: 22-05-2023.

To

Mr. B.Ramu
Executive Secretary
Grama Swarajya Samithi
Payakaraopeta
Vishakhapatnam District
Andhra Pradesh, INDIA.

We have audited the Balance Sheet and Income & Expenditure Account of **GRAMA SWARJYA SAMITHI**, Payakaraopeta, Vishakhapatnam District, Andhra Pradesh for the year ended on 31st March, 2023. These financial statements are the responsibility of the project's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the generally accepted auditing standards of the Institute of Chartered Accounts of India. An audit includes examining, on a test basis, evidence supporting the amounts in the financial statements. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the financial condition of **GRAMA SWARAJYA SAMITHI** as on 31st March, 2023 and the funds received and disbursed for the period then ended. These financial statements were prepared on mercantile basis.

In addition, we performed the audit in accordance with the **INGO's** Project Audit Program. The objective of the audit was to ascertain the project's compliance with **INGO's** policies and procedures in the areas of finance, program, sponsor services, and administration. The purpose of the audit was to make recommendations for improvement where applicable.

The results of our audit were as discussed with the appropriate project's senior management staff during audit and at the conclusion of our review. Our findings and recommendations are presented in the attached Audit observations report.



For N.V.S. MURTY & Co.,
Chartered Accountants


CA SATYANARAYANA MURTY.N.V.
Membership No.: 022727
FRN : 022225



Ref.

Date :

AUDITOR'S REPORT

We have audited the financial report of **GRAMA SWARAJYA SAMITHI**, Payakaraopet, Vishakhapatnam District, Andhra Pradesh, GRANTS as per **Annexure** attached for the period from **1st April, 2022 to 31st March, 2023**. This financial report is the responsibility of the management of GRAMA SWARAJYA SAMITHI. Our responsibility is to express an opinion on this financial report based on our audit.

We have conducted our audit in accordance with International Standards on Auditing (ISA) applicable to the audit of the financial report and to compliance auditing. Those Standards require that we plan and perform the audits to obtain reasonable assurance about whether financial report is free of material misstatements and about whether the organization has complied with the existing contractual obligations.

The audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial report. Audit also includes assessing the accounting principles applied and significant estimates made by management, as well as evaluating the overall financial report presentation. The audit has taken note of both the operations and looked into the accounts of both. We believe that our audit provides a reasonable basis for our opinion.

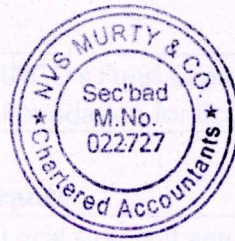
In our opinion:

1. The financial report regarding GRAMA SWARAJYA SAMITHI gives a true and fair view of the financial position of the program for the period 1st April, 2022 to 31st March, 2023 and of its financial performance in accordance with the existing contract. The following conditions have been fulfilled;



2. The information presented in the financial report agrees with the information registered in the accounting systems and terms of Donors.
3. The organization is maintaining the supporting documents for all accounting entries included in the financial report.
4. The Receipt and the actual expenditure of Donors Contributed funds, as well as balance of fund on hand, has been duly accounted for.

GRAMA SWARAJYA SAMITHI in all material respects, complied with the accounting and financial reporting matters of the existing contract.



for **N.V.S. MURTY & Co.**
Chartered Accountants

A handwritten signature in blue ink, appearing to be "N.V.S. Murty", written over the printed name of the Chartered Accountant.

CA SATYANARAYANAMURTY.N.V.

Membership No.022727.

FRN : 022225.

Place : Hyderabad,
Date : 22-05-2023.

Presentation of audit results

Financial Reports from 1st April, 2022 to 31st March, 2023 relating to the details of fund received from Donors attached in Annexure to projects of GRAMA SWARAJYA SAMITHI, Payakaraopeta, Vishakhapatnam District, Andhra Pradesh.

GRAMA SWARAJYA SAMITHI

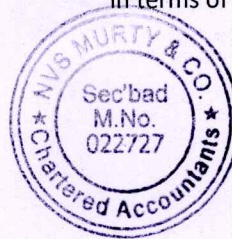
D.No. 21-174, Opp: P.R.Guest House Road, Near Canosa School, Guntapalli Colony,
Payakaraopeta - 531126, Visakhapatnam District, Andhra Pradesh.

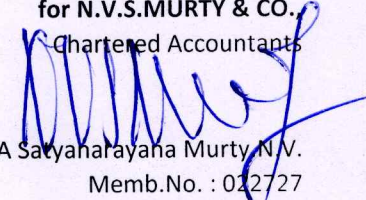
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023

RECEIPTS		Amount INR	PAYMENTS		Amount INR
Opening Balances			Expenditure		
Cash on hand - FC	0		Grants Spent - FC	89	
Cash on hand - NFC	0		Grants Spent - NFC	7705419	7705508
Bank Balances - FC	177268		Others		
Bank Balances - NFC	6601056		P.F. paid - NFC	93993	
		6778324	Professional Tax paid - NFC	19900	
Receipts			PF Receivable - NFC	22084	
Grants Received - FC	0		Outstanding Exp. Paid-NFC	3000	
Grants Received - NFC	4540673		T.D.S.-NFC	57767	196744
		4540673	Closing Balances		
Bank Interest - FC	5377		Cash on hand - FC	0	
Bank Interest - NFC	88640		Cash on hand - NFC	0	
		94017	Bank Balances - FC	182556	
Others			Bank Balances - NFC	3542266	3724822
P.F. Contribution-Receipt - NFC	93993				
Professional Tax Contrib. - NFC	20400				
Income Tax Refund - NFC	3000				
Salary Adv & PF Recvb. return - NFC	49000				
Outstanding Exp. Payable - NFC	47667				
		214060			
		11627074			11627074


EXECUTIVE SECRETARY


TREASURER




CA Satyanarayana Murty N.V.
Memb.No. : 022727
FRN : 022225

Place : HYDERABAD,
Date : 22-05-2023.


GRAMA SWARAJYA SAMITHI

D.No. 21-174, Opp: P.R.Guest House Road, Near Canosa School, Guntapalli Colony,
Payakaraopeta - 531126, Visakhapatnam District, Andhra Pradesh.

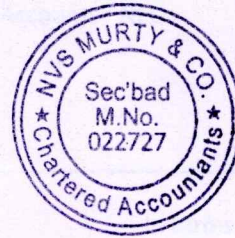
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023

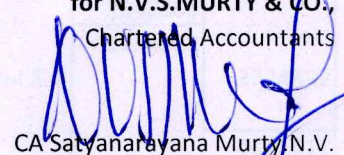
EXPENDITURE		Amount INR	INCOME		Amount INR
To Expenditure			By Receipts		
Grants Spent - FC		89	Grants Received - FC		0
Grants Spent - NFC		7705419	Grants Received - NFC		4540673
		7705508			4540673
To Loss of Assets - FC		26431	By Bank Interest - FC		5377
To Loss of Assets - NFC		54288	By Bank Interest - NFC		88640
		80719			94017
To Depreciation - FC		17074	By Excess of expenditure above current		3301098
To Depreciation - NFC		132487	year receipts		
		149561			
		7935788			7935788


EXECUTIVE SECRETARY



TREASURER

In terms of our attached report of even date
for **N.V.S.MURTY & CO.**
Chartered Accountants




CA Satyanarayana Murty, N.V.
Memb.No. : 022727
FRN : 022225

Place : HYDERABAD,
Date : 22-05-2023.

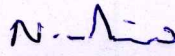
GRAMA SWARAJYA SAMITHI

D.No. 21-174, Opp: P.R.Guest House Road, Near Canosa School, Guntapalli Colony,
Payakaraopeta - 531126, Visakhapatnam District, Andhra Pradesh.

BALANCE SHEET AS ON 31ST MARCH, 2023

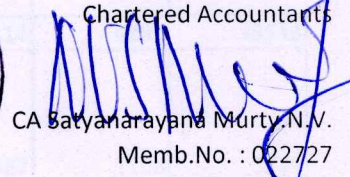
LIABILITIES		Amount INR	ASSETS		Amount INR
Sources of Funds			Fixed Assets		
Capital Fund - FC		284433	Fixed Assets - FC		96748
Capital Fund - NFC		621760	Fixed Assets - NFC		608291
	Sch-I & II			Sch-III	
		906193			705039
Current Liabilities			Current Assets		
Grants - FC		0	Loans and Advances		
Grants - NFC		3490690	Grant Receivable - FC		5129
	Sch-I & II		Prog & Salary Adv/PF reciev - NFC		22656
		3490690	T.D.S. - NFC		57767
			Grant Receivable - NFC		325998
Advance from Others - NFC		24513		Sch-I & II	
Provisions					411550
Outstanding Exp. Payable - NFC		420015	Cash and Bank Balances		
	Sch-II		Cash on hand - FC		0
			Cash on hand - NFC		0
					0
			Bank Accounts - FC		182556
			Bank Accounts - NFC		3542266
				Sch-I & II	
					3724822
					3724822
					4841411
		4841411			4841411


EXECUTIVE SECRETARY



TREASURER

In terms of our attached report of even date
for **N.V.S.MURTY & CO.**
Chartered Accountants




CA Satyanarayana Murthy, N.V.
Memb.No. : 022727
FRN : 022225

Place : HYDERABAD,
Date : 22-05-2023.